

June 24, 2015

The Citizens Advisory Review Committee of the City of Seward LB 840 Economic Development Program met in regular session at 5:00 p.m. on Wednesday, June 24, 2015 in the Conference Room at City Hall, 537 Main Street, with Chairman Stanley Obermueller presiding and Deputy Clerk/Finance Director/Assistant Treasurer Marilyn D. Varner, recording the proceedings. The following members were present: Stanley Obermueller, Greg Walz, Greg Jerger. Absent: Justin Hartman. Other officials present were: None.

Notice of the meeting was given in advance thereof by the method of communicating advance notice of the regular and special meetings of the Citizens Advisory Review Committee of the City of Seward, Nebraska, with posting in the following places: City Hall, County Courthouse and Seward Public Library. The certificate of posting notice is attached to these minutes. Notice of this meeting was simultaneously given to all members and a copy of the agenda is attached to these minutes. Availability of the agenda was communicated in the advance notice of this meeting. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

A copy of the Agenda for this meeting was posted at City Hall and copies of the agenda are available in the Conference Room. A copy of the Nebraska Open Meetings Act is also posted in the Conference Room for public inspection. The Committee can only discuss items that are on the agenda.

CALL MEETING TO ORDER - The meeting was called to order at 5:00 p.m.

#### 1. APPROVAL OF DECEMBER 18, 2014 MINUTES

A motion was made by Jerger, seconded by Walz, to approve the December 18, 2014 minutes. All members present voted aye.

#### 2. REVIEW PROGRAM ACTIVITIES REPORT

The following activities were reviewed:

- \* The cash balance in the Seward LB 840 Economic Development Fund as of May 31, 2015 was \$277,492.04. The monthly \$12,500.00 contributions from City sales tax to economic development continue. All loan recipients continue to make principal and interest payments in a timely manner.
- \* The \$15,000.00 loan (5 years, 3.25 percent) was distributed to SBSX (Sports Express) on March 2, 2015.
- \* The \$78,000.00 grant was paid to Great Plains Communications on April 15, 2015 (fiber optic installation).
- \* Miscellaneous payments made:
  - \$52.00 Seward County Clerk (Record Helmink Properties deed of trust)
  - \$ 7.65 Seward County Independent (CARC Notice of Hearing publication)
  - \$52.00 Seward County Clerk (Record SBSX deed of trust)

It was noted that the minutes (December 11, 2014 & January 15, 2015, approving partial reconveyance of deeds - Seward Hotel & B & M Seed) from the Seward LB 840 Application Review Board were not included in information provided to the Committee. Copies of these minutes will be included with the next meeting's information & will be reviewed at that time.

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3. REVIEW GENERAL LEDGER FINANCIAL REPORTS

The financial reports from December, 2014 through May, 2015 were reviewed. The cash balance as of May 31, 2015 was \$277,492.04.

The following transactions occurred:

Interest on Savings	\$	148.07
City Sales Tax Revenue	\$	75,000.00
Loan Principal/Interest Repayments	\$	17,587.50
CARC Notice of Hearing Publication	\$	-7.65
Seward Co. Clerk (Helmink & SBSX Deeds of Trust)	\$	-104.00
Loans/Grants/Training - (\$BSX/Sports Express Loan)	\$	15,000.00
- (Great Plains Comm.-Fiber Optic Grant)	\$	78,000.00

4. COMMITTEE REPORT TO CITY COUNCIL

Jerger will compile a written report for the previous six months.

5. PUBLIC HEARING FOR COMMITTEE REPORT TO CITY COUNCIL

The public hearing was scheduled for the City Council meeting on July 21, 2015 at 7:00 p.m. Notice of Hearing will be published for this date.

6. SCHEDULE NEXT COMMITTEE MEETING

The next meeting was tentatively scheduled for January 13, 2016 at 5:00 p.m.

The meeting was adjourned at 5:20 p.m.